

## Construction cost overruns have become the norm.

A significant paradigm and methodological shift may be required to address this perennial and complex problem faced in construction project delivery.

Ahiaga-Dagbui, D / Smith, S.D. / Love, P.E.D / Ackermann, F

An evaluation of 975 light and heavy industrial projects by the Construction Industry Institute found that only 5.4% met "best in class" predictability in terms of cost and schedule.

# And society is paying the price.

Participants in 38 countries reported that poor planning estimates and missed deadlines are among the largest contributors to project failure, according to Insights and Trends, PwC's Global Project Management Survey.

#### California's Bullet Train Hurtles toward Multi-Billion Dollar Overrun

Original cost: \$388 Million Cost projection: \$1.03 Billion

Increase: 167%

Cost to build a new school in California: \$80 Million

### Vogtle Nuclear Plant in Georgia Generating Massive Losses

Original cost: \$14 Billion

Cost overruns to date: \$13 Billion

Increase: Nearly 100%

Cost to repair all 34 bridges in Georgia: \$29.5 Million

#### Wisconsin Highway Project Driving Costs Sky-High

Cost overruns to date: \$770 Million

Cost to build a new hospital in Wisconsin: \$150 Million

### The "Big Dig" in Boston Initial budget: \$6 Billion Cost projection: \$24 Billion Increase: 400% Cost of Fenway Park's make-over: \$285 Million



#### It left a scar but created a passion.

Over a decade ago the family church of our founder's mother had to abandon their construction plans when the costs were not correctly estimated upfront.

Inspired by his mother's story, Lee Thomas has been on a mission to create a company that protects construction clients and their interests.

As capital cost advisors, we are changing the paradigm by independently and objectively quantifying the complex relationship between ideas, architecture, engineering and construction – at the start of the project – so there are no big problems at the end.

#### The solution is here. Now.

Project Cost Solutions (PCS) has established an independent and objective model to reduce construction cost uncertainty and enhance risk mitigation strategies. With our systematic approach to Improve Cost Certainty™, we are committed to solving America's chronic over budgeting.

When construction clients stay on budget, it's much easier to build a better world and a better society for all.







Since the beginning of time, it is our stand that the world that we experience has been driven through the imagination of our people, illustrated by designers and architects, transcribed in engineering, and manifested through construction.

Whether primitive in design or geometrically sophisticated, the hopes and aspirations of our human experience will be forever enforced by the parameters of time and cost.

As life is finite, so too are resources for brilliance to emerge from impossible into reality. The pursuit of life advances the possibilities of our human interaction with each other, challenging the intellectual capacity of architects, designers, engineers, and constructors restrained by time and cost.

As capital cost advisors, we hold ourselves accountable to independently, and objectively quantify the complex relationship between ideation, architecture, engineering, and construction. Our mission at Project Cost Solutions is to Improve Cost Certainty for those who dream to improve or revolutionize our human experience.



Construction is personal!™

I ee Thomas

Chairman and CEO



If you'd like to improve your project's cost certainty, please contact Lee Thomas, PCS' Chairman & CEO at 404-566-7502 or Lee.Thomas@usa-pcs.com